



SECURITY  
INVESTMENT  
BANK LTD.

Ref.2023-010021

20 July 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: CERTIFIED COPY OF SPECIAL RESOLUTIONS PASSED BY THE SHAREHOLDERS**

Dear Sir,

Pursuant to the provision of Regulation No. 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited "PSX", please find enclosed here with certified copies of Resolutions passed by the shareholders in their meeting held on July 19, 2023 for your record.

Please inform the TRC Certificate Holders of the Exchange accordingly.

Yours sincerely

for Security Investment Bank Limited

Chief Financial Officer  
Shakeel Ahmed





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### ORDINARY BUSINESS

1. To confirm the minutes of the Annual General Meeting held on 28 April 2023.

Last Meeting Minutes confirmed by the shareholders.

### SPECIAL BUSINESS

2. To consider and approve the change of principal line of business in Memorandum of Association of the Company and Company's Articles of Association by passing the resolutions as special resolutions, with or without modification, addition or deletion in terms of Companies Act, 2017

"RESOLVED THAT change of principal line of business in Memorandum of Association of the Security Investment Bank Limited and accordingly alter, by replacing, its existing object clause III of the Memorandum of Association of the Company in accordance with the provisions of the Companies Act, 2017 be substituted, be and are hereby approved, by adopting following main new object clause III."

"To carry on, [based on and in conformity with the principles of Islamic Shariah], the businesses of Investment Finance Services, Leasing, Housing Finance Services, Venture Capital Investment, Discounting Services, and other allied and incidental forms of businesses and services, as a Non-Banking Finance Company (NBFC)".

"RESOLVED FURTHER THAT the Chief Executive Officer and/or Company Secretary and/or Chief Financial Officer be and is/are hereby authorized and empowered on behalf of the Company to do all acts, deeds and things, take any and all necessary steps, to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as deemed necessary on this behalf and the matters ancillary thereto fully achieve the object of the aforesaid resolution."

3. To consider and if deemed fit, to pass the resolutions with or without amendments, to alter/ amend the Articles of Association of the bank, in order to bring them in conformity with the provisions of the Companies Act, 2017.

"RESOLVED THAT amended version of the Articles of Association of the Security Investment Bank Limited as approved and recommended by the Board of Directors, be and are hereby approved, subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized person or as may be suggested, directed and advice by the Securities and Exchange Commission of Pakistan which suggestions, direction or advice shall be deemed to have been approved as part of the special resolution without the need of the members to pass as special resolution."



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"RESOLVED FURTHER THAT the Chief Executive Officer and/or Company Secretary and/or Chief Financial Officer be and is/are hereby authorized and empowered on behalf of the Company to do all acts, deeds and things, take any and all necessary steps, to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as deemed necessary on this behalf and the matters ancillary thereto fully achieve the object of the aforesaid resolution."

4. To appoint Shariah Advisor

"RESOLVED THAT the appointment of Mufti Imtiaz Alam as Shariah Advisor of the Bank for the period of two years with effect from 26 June 2023 on the remuneration and terms, as approved and recommended by the Board of Directors in their meeting, be and are hereby approved, subject to fulfill all applicable regulatory approvals.

5. To consider and if deemed fit, to pass the following resolution as ordinary resolution to circulate the annual audited financial statements/ annual report to the members of the Company through QR enabled code and web link instead of circulation of CD/DVD/USB/Hard copies of said audited financial statements/ annual report of the Company, with or without modification, addition(s) or deletion(s), as recommended by the Board of Directors

RESLOVED THAT the approval of members of Security Investment Bank Limited be and is hereby accorded relating to circulation of the Annual Audited Financial Statements of the Company together with the reports and documents required to be annexed thereto under the Companies Act, 2017 to the shareholders through QR enabled code and web link as allowed by the Securities and Exchange Commission of Pakistan vide its SRO 389(1)/2023 dated March 21, 2023 while considering technological advancement and old technology becoming obsolete, the circulation of annual financial statements through CD/DVD/USB be discontinued.

Security Investment Bank Limited

Certified to be true copy  
Chief Financial Officer

